COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

100TH GENERAL ASSEMBLY

BILL NO: **SB 0001, as engrossed** February 14, 2019

SPONSOR (S): Lightford – Collins, et al (Guzzardi – Evans, et al)

SYSTEM(S): None

FISCAL IMPACT: There is no readily discernible fiscal impact associated with SB 0001, as engrossed. To the extent minimum wage workers participate in pension funds governed by the Pension Code, there could be an increase in accrued liability, but it would presumably be very small and likely actuarially insignificant.

SUBJECT MATTER: SB 0001, as engrossed, amends the Minimum Wage Law in a manner that does not have a readily discernible impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:bj
LRB101 06174 JWD 51196 b