

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

101TH GENERAL ASSEMBLY

BILL NO: **SB 1698**

March 1, 2019

SPONSOR (S): Martinez

SYSTEM(S): General Provisions

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 1698.

SUBJECT MATTER: SB 1698 amends the General Provisions Article of the Illinois Pension Code. This proposed legislation mandates a retirement system, pension fund or investment board subject to the Illinois Pension Code to broadcast any open board meetings to the public and for footage of such meetings to be maintained in real-time on the system's website using a high-speed internet connection.

COMMENT: Under SB 1698, when broadcasting any board meetings or committee established by a retirement system or pension fund, audio and video of such meetings must be available. However, these broadcasting requirements do not apply to Downstate police and firefighters pension fund under Articles 3 and 4 of the Illinois Pension Code or to any meetings during which medical information or other privileged information of participants will be discussed.

JB:bj

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