



It may, but is not required to, include disability or survivor benefits and any other benefits that are permitted under federal law. As long as mandatory Social Security coverage is provided, if applicable, the plan is not required to provide any minimum level of benefits.

3. *Not covered by the Illinois Retirement Systems Reciprocal Act.*

The alternative retirement plan may not be subject to the Illinois Retirement Systems Reciprocal Act. It means service established under the new alternative plan may not be transferred to any other retirement system or used to meet age and service requirements under another article of the Illinois Pension code via the Illinois Retirement Systems Reciprocal Act.

SB 1826 stipulates that in no event shall participating employers diminish or impair the benefits of participants of the existing plans when creating the new alternative retirement plan.

JB:bj

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