

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

101ST GENERAL ASSEMBLY

BILL NO:           **SB 3061**

February 7, 2020

SPONSOR (S):   Hastings

SYSTEM(S):     SURS

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FISCAL IMPACT: There is no discernible fiscal impact associated with SB 3061.

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SUBJECT MATTER: SB 3061 amends the State Universities article of the Illinois Pension Code to remove a provision requiring CMS to make a report about SURS retirees/dependents health care coverage cost reductions.

COMMENT: This legislation would remove a requirement that CMS create a report on the amount of reduction in the state cost for providing health insurance for state university retirees and their dependents by requiring them to contribute to the cost of their health insurance. Retirees with less than 20 years of service and their dependents are required to pay a portion of their health insurance premium costs above their standard co-payments and other associated charges for health-related services and products. This legislation has an immediate effective date.

AB:bs

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