COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102ND GENERAL ASSEMBLY

BILL NO: HB 0426, as amended by HA 1

April 22, 2021

SPONSOR (S): Burke

SYSTEM(S): Chicago Police

FISCAL IMPACT: According to the Chicago Police pension fund, HB 0426, as amended by HA 1, captures a very specific group of Chicago Police Officers who were originally denied service credit for leaves of absences for police work performed for Cook County. The pension fund does not know the fiscal impact, but the number of officers impacted is small in number.

<u>SUBJECT MATTER</u>: HB 0426, as amended by HA 1, amends the Chicago Police Article of the Pension Code to permit the Board of Trustees of the Chicago Police Pension fund to reconsider certain applications for service credit rendered by Chicago police officers who were assigned to perform police work for Cook County.

<u>COMMENT:</u> HB 0426, as amended by HA 1, amends the Chicago Police Article of the Pension Code. The bill clarifies existing law surrounding applying for service credits for periods of a leave of absence for Chicago police officers. In particular, the bill addresses periods of leave while the officer was assigned to perform safety or investigative work as an employee of Cook County. If the application for any active policeman as of January 1, 2021 was submitted between January 1, 1992 and April 1, 2008 and was denied, and the application for reconsideration is made by December 21, 2022, the Board of Trustees of the fund *may* reconsider the applications). HB 0426, as amended, affirms that it is the sole responsibility of the police officer to ensure all contributions for establishing service credit for a leave of absence must be made within 5 years of the date his or her application to transfer service credits has been approved.

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