COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102nd GENERAL ASSEMBLY

BILL NO: **HB 1167, as amended by HA 2 & HA 3** February 25, 2022

SPONSOR (S): Yang Rohr- Evans, et al

SYSTEM(S): None

FISCAL IMPACT: The extent to which HB 1167, as amended by HA 2 & HA 3, might have an indirect impact upon the Chicago Teacher Pension Fund, TRS or IMRF by allowing for the return of sick leave to a teacher who is fully vaccinated against COVID-19 is not known. An updated impact note will be issued after CGFA staff conducts a consultation with the aforementioned systems.

<u>SUBJECT MATTER</u>: HB 1167, as amended by HA 2 & HA 3, amends the School Code in a manner that will not directly impact any public pension fund or retirement system in the State of Illinois. Among other changes, the bill allows for the return of sick leave during the 2021-2022 school year for teachers who have been fully vaccinated against COVID-19.

<u>COMMENT:</u> It is unknown at this time what impact this legislation may have on CTPF, TRS, or IMRF. Any impact is presumed to be minor if retiring teachers are able to apply a greater amount of sick leave for additional pension service credit than would otherwise be possible under current law. The bill does not amend the Pension Code to change the amount of sick leave service credit that a teacher can apply for, so any such impact would be incidental and not within the confines of the Pension Code.

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