

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

102nd GENERAL ASSEMBLY

BILL NO:               **HB 2523**   February 22, 2021  
SPONSOR (S):         Kifowit  
SYSTEM(S):            Police Officers' Pension Investment Fund

---

FISCAL IMPACT: There is no discernible fiscal impact associated with  
HB 2523.

---

SUBJECT MATTER: HB 2523 amends the Police Officers' Pension Investment Fund Article of the Pension Code to rescind the exemption that currently allows the Illinois Municipal League representative on both the transition and the permanent boards of trustees to be a registered lobbyist.

COMMENT: P.A. 101-0610, which became effective on January 1, 2020, created the Police Officers Investment Fund for the purposes of commingling and managing assets for Article 3 (Downstate Police) pension funds. The Act stipulated that one of the 9 members of both the transition board of trustees and the permanent board of trustees of the fund be a representative of the Illinois Municipal League (IML). The Act created an exemption for the IML representative such that being a registered lobbyist did not preclude his or her service on the transition board or the permanent board. HB 2523 rescinds this exemption; the IML representative would not be allowed to serve on either board if he or she is a registered lobbyist.

Although the bill references the transition board, the permanent board was seated on January 8<sup>th</sup>, 2021.

DH:bs  
LRB102 12527 RPS 17865 b