

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102nd GENERAL ASSEMBLY

BILL NO: **HB 2766**

February 25, 2021

SPONSOR (S): Smith

SYSTEM(S): Chicago Municipal

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 2766.

SUBJECT MATTER: HB 2766 amends the Chicago Municipal article of the Pension Code. The bill allows the annuitant to direct the pension fund to withhold the payment of dues to any labor organization, instead of to just the organization that represented the annuitant while he or she was in active service.

COMMENT: Under current law, an annuitant formerly employed by the City of Chicago may authorize the Chicago Municipal fund to withhold a portion of his or her pension for the purpose of payment of dues to the labor organization which formerly represented the annuitant when the annuitant was an active employee. HB 2766 would change this provision such that an annuitant can direct the fund to withhold a portion of his or her pension for the payment of dues to “a labor organization.” Presumably, this means an annuitant could direct the fund to withhold payments for payment of dues to any labor organization to which the annuitant is a member.

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