

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102nd GENERAL ASSEMBLY

BILL NO: **HB 4646**

January 28, 2022

SPONSOR (S): Rohr

SYSTEM(S): Illinois Municipal Retirement Fund (IMRF) Article

FISCAL IMPACT: There is no discernible fiscal impact associated with HB 4646. To the extent that IMRF reimburses employers of trustees for the cost of hiring a substitute employee for periods of trustee leaves of absence for board meetings, committee meetings and seminars, the pension fund may incur a minor yet indeterminate cost.

SUBJECT MATTER: HB 4646 amends the Illinois Municipal Retirement Fund Article of the Illinois Pension Code to provide that trustees be awarded at least 20 days of paid leave of absence per year for the purpose of attending meetings and seminars pertaining to the Board of Trustees.

COMMENT: Under current law, the Illinois Municipal Retirement Fund Article of the Pension Code provides that trustees shall be reimbursed for any reasonable expenses incurred while attending meetings or performing duties on behalf of the Fund and for the amount of any earnings withheld by an employer due to attendance at any board meeting. HB 4646 provides trustees of a participating IMRF municipality or instrumentality with at least 20 days of paid leave of absence per year to attend meetings and seminars related to the Board of Trustees. The bill also provides that the Fund may reimburse the above mentioned municipalities or instrumentalities for the cost of hiring a substitute employee during such leaves of absence.

JK:bs

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