

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102<sup>nd</sup> GENERAL ASSEMBLY

BILL NO: **HB 4672**

January 28, 2022

SPONSOR (S): Davis

SYSTEM(S): Chicago Teacher Article

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**FISCAL IMPACT:** There is no discernible fiscal impact associated with  
HB 4672

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**SUBJECT MATTER:** HB 4672 amends the Chicago Teacher Article of the Illinois Pension Code to provide that elections for Board members shall be held during the first week of November or as soon as possible thereafter, but no later than the third week of November.

**COMMENT:** Under current law, the Chicago Teacher Article of the Pension Code provides that elections to the Board for teacher trustees, administrator trustees, and pensioner trustees shall occur during the first week of November of their respective election years. HB 4672 provides that elections shall be held during the first week of November or as soon as possible thereafter, but not later than the third week of November.

JK:bs

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