

County Employees Pension Fund	
2024	\$511.8 million
2025	\$494.4 million
2026	\$495.0 million

Note - according to the pension fund’s 2020 actuarial valuation, under the current multiplier methodology funding formula, Cook County was scheduled to make contributions to the pension fund in the amount of \$539.4 million in 2021, \$201 million in 2022, and \$200.4 million in 2023. The 2021 contribution includes a \$342 million supplemental contribution.

Forest Preserve Pension Fund	
2024	\$6.1 million
2025	\$8.1 million
2026	\$10.2 million

Note - according to the pension fund’s 2020 actuarial valuation, under the current multiplier methodology funding formula, the Forest Preserve District was scheduled to make contributions to the pension fund in the amount of \$3.9 million in 2021, \$3.8 million in 2022, and \$4.0 million in 2023.

For fiscal years 2027 through 2064, both Cook County and the Cook County Forest Preserve District would be required to make contributions in the following amounts: 1) the normal cost for that fiscal year, plus 2) an amortization component necessary to attain a 90% funding ratio by the end of 2064. Contributions would be made by both the County and the Forest Preserve District on a level percentage of payroll basis, similar to the manner in which unfunded liabilities are amortized by the State systems under P.A. 88-0593 (the 1995 funding law).

The amortization component of the annual contribution required to be made by the respective funds in any given year shall be based on the entry age normal actuarial cost method, and shall incorporate 5-year asset smoothing. (5-year asset smoothing was implemented for the State systems in 2017 with the enactment of P.A. 100-0023).

For payment years after 2064, both Cook County and the Forest Preserve District will be required to make annual contributions, if necessary, to bring the total actuarial assets of their respective pension funds up to 90% of actuarial liabilities by the end of the applicable fiscal year.