

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102nd GENERAL ASSEMBLY

BILL NO: **SB 3831**

January 25, 2022

SPONSOR (S): McClure

SYSTEM(S): Downstate Teacher Article

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 3831

SUBJECT MATTER: SB 3831 amends the Downstate Teacher Article of the Illinois Pension Code to require that the Governor appoint 5 of the 13 members of the Board of Trustees.

COMMENT: Under current law, the Downstate Teacher Article of the Pension Code provides that the Board of Trustees of the Teachers' Retirement System of the State of Illinois shall consist of 15 members, 7 of which shall be persons, not members of the System, to be appointed by the Governor. SB 3831 changes the total number of Board members to 13, 5 of which shall be appointed by the Governor.

JK:bs

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