

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

102nd GENERAL ASSEMBLY

BILL NO: **SB 3957**

January 25, 2022

SPONSOR (S): Connor

SYSTEM(S): Chicago Teacher Article

FISCAL IMPACT: There is no discernible fiscal impact associated with SB 3957.

SUBJECT MATTER: SB 3957 amends the Chicago Teacher Article of the Illinois Pension Code to provide that elections for Board members shall be held during the first week of November or as soon as possible thereafter, but no later than the third week of November.

COMMENT: Under current law, the Chicago Teacher Article of the Pension Code provides that elections to the Board of Trustees of the pension fund shall occur during the first week of November of each member's respective election years. SB 3957 provides that elections shall be held during the first week of November or as soon as possible thereafter, but not later than the third week of November.

JK:bs

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