



## Commission on Government Forecasting and Accountability

### **PENSION IMPACT NOTE** *103<sup>RD</sup> General Assembly*

**BILL NO:** HB 3161

February 19, 2023

**SPONSOR (S):** Collins

**SYSTEM:** Chicago Municipal

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#### **FISCAL IMPACT**

**There will be no fiscal impact resulting from HB 3161, as the bill merely restores the pertinent sections of the Chicago Municipal Article to the form in which they appeared before P.A. 98-0641 was ruled unconstitutional by the Illinois Supreme Court.**

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**SUBJECT MATTER:** HB 3161 amends the Chicago Municipal Article of the Pension Code. The bill restores the pertinent sections of the Article to the form in which they appeared before the Illinois Supreme Court ruled P.A. 98-0641 unconstitutional.

**COMMENT:** P.A. 98-0641, which became effective on June 9, 2014, made several reforms to the Chicago Municipal Fund that included increasing employer and employee contributions and reducing and delaying cost-of-living adjustments (COLAs) for current and future retirees. On March 24, 2016, the Illinois Supreme Court ruled the Act unconstitutional. HB 3161 would restore the pertinent sections of the Chicago Municipal Article to the form in which they appeared before P.A. 98-0641 was ruled unconstitutional by the Illinois Supreme Court.

DH:bs

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