



## Commission on Government Forecasting and Accountability

### **PENSION IMPACT NOTE** *103<sup>RD</sup> General Assembly*

BILL NO:            **SB 1240**

February 7, 2023

SPONSOR (S):     Rose

SYSTEM:           SURS

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#### **FISCAL IMPACT**

**There is no discernible fiscal impact associated with SB 1240.**

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**SUBJECT MATTER:** SB 1240 amends the State Universities article of the Illinois Pension Code to require the State University Retirement System (SURS) Board of Trustees to provide administrative support to the SURS Advisory Committee.

**COMMENT:** The SURS Member Advisory Committee advises the SURS Board of Trustees and is composed of faculty and staff from the various institutions and agencies affected by SURS. This committee normally meets twice yearly. Under the bill, the SURS Board of Trustees would be required to provide administrative support to the Advisory Committee. This legislation has a July 1, 2023 effective date.

AB:bs

LRB103 04753 RPS 49762 b