



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *103RD General Assembly*

BILL NO: **SB 1682**

February 15, 2023

SPONSOR (S): Martwick

SYSTEM: **SURS**

FISCAL IMPACT

SB 1682 will have no fiscal impact as the bill does not change the number of SURS board members, but merely the representation amongst the active employee board members by mandating that one of the four participating members be a representative of a community college.

SUBJECT MATTER: SB 1682 amends the SURS Article of the Pension Code to mandate that the Board of Trustees of SURS must have one participating employee from a community college on the board of trustees. Current law mandates that 4 active members must serve on the board.

COMMENT: The Board of Trustees of the State Universities Retirement System is comprised of the Chairperson of the Board of Higher Education, four trustees appointed by the Governor, four participating employees of SURS elected from the contributing membership of the system, and two annuitants who have been annuitants for at least 1 full year, elected from and by the annuitants of the system. SB 1682 requires that one of the participating employees elected by contributing members be from a community college in Illinois. The bill is silent as to what outcome would occur if no member of a community college stands for election, or if a community college representative would automatically be elected if he or she received fewer votes than the non-community college candidate who received the fourth-highest number of votes. The SURS Article of the Pension Code grants the pension fund rulemaking authority regarding the election of trustees.

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