



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *103RD General Assembly*

BILL NO: SB 1924

February 21, 2023

SPONSOR (S): Halpin

SYSTEM: Illinois Municipal Retirement Fund (IMRF)

FISCAL IMPACT

The fiscal impact of SB 1924 is not known, as the number of employees of regional offices of education who would receive pensionable service credit for unused, unpaid sick leave from multiple employers is not known. To the extent that service credit up to one year would be provided for employees who would have previously not been eligible to combine sick leave credit from multiple employers, there would be a slight negative impact to the IMRF employer that would assume the liability associated with the additional service credit being granted.

SUBJECT MATTER: SB 1924 amends the Illinois Municipal Retirement Fund (IMRF) article of the Pension Code. The bill provides that retiring members in a regional office of education may accumulate pensionable service credit for unused, unpaid sick leave with more than one employer, up to the statutory limit of one year of pensionable service credit for unused, unpaid sick leave.

COMMENT: Under current law, retiring IMRF members may qualify for a maximum of one year of additional pension service credit for unpaid, unused sick leave. IMRF members retiring from a school district may convert unused, unpaid sick leave accumulated with any prior school district. The effective date of the member's pension must be within 60 days of the member's termination from a school district. As of August 23, 2019, the effective date of P.A. 101-0492, members who retire from other educational entities, such as special education cooperatives, are also eligible to convert unused, unpaid sick leave from prior school districts.

SB 1924 amends the IMRF article of the Pension Code to include employees of regional offices of education to the list of eligible school personnel who may convert unused, unpaid sick leave

from multiple prior employers. IMRF covers non-certified teacher school district personnel, such as custodians, bus drivers, teacher aides, etc.

GR:bs

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