



## Commission on Government Forecasting and Accountability

### PENSION IMPACT NOTE *104<sup>TH</sup> General Assembly*

BILL NO: **HB 2752**

February 6, 2025

SPONSOR (S): Rita

SYSTEM: Police Officers' Pension Investment Fund (POPIF)

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#### FISCAL IMPACT

**There is no discernible fiscal impact associated with HB 2752. Presumably, the pension fund would realize a slight savings to the extent that trustee reimbursements for meals and travel would not be paid out due to the implementation of video conference meetings.**

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**SUBJECT MATTER:** HB 2752 amends the Police Officer Pension Investment Fund (POPIF) Article of the Illinois Pension Code to allow the board of trustees of the fund to conduct video conference meetings without a physical quorum, as described below.

**COMMENT:** HB 2752 amends the Police Officer Pension Investment Fund (POPIF) Article of the Illinois Pension Code. The bill allows the Board of Trustees of the Fund to conduct audio or video conference meetings without a physical quorum, under the following conditions:

1. The board chair determines an in-person meeting poses health/safety risks.
2. All members and the public can hear discussions and votes.
3. Public access is provided via phone, web link, or other means for participation and comments.
4. At least one board member or officer is physically present at the meeting location.
5. All votes are by roll call and recorded.
6. 48 hours' notice is required unless there is an emergency.
7. Meetings must have a verbatim audio/video recording for public access.
8. The board covers all costs for compliance.

Currently, the POPIF board consists of nine members: five members who represent active members, and four representing municipalities. A quorum for the POPIF board is achieved when five members are present. HB 2752 does not change the number required for a quorum – the bill only changes how members count toward a quorum by allowing remote participation.

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