



## Commission on Government Forecasting and Accountability

### PENSION IMPACT NOTE *104<sup>TH</sup> General Assembly*

BILL NO: **HB 2854**

February 6, 2025

SPONSOR (S): Kifowit

SYSTEM: Chicago Police Pension Fund

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#### FISCAL IMPACT

**HB 2854 would not have a discernible fiscal impact upon the Chicago Police Pension Fund. Enactment of the bill would cause the fund to incur board-related expenses for one additional member, as the board would grow from 8 members to 9 members.**

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SUBJECT MATTER: HB 2854 amends the Chicago Police Article of the Pension Code to expand the membership of the pension fund's board of directors by one active police officer position, as described below.

COMMENT: Under current law, the board of trustees of the Chicago Police Pension Fund consists of 8 members: 4 appointed by the mayor, 3 active police officers (one lieutenant or higher, one sergeant, and one investigator or lower), and 1 annuitant member. Board member terms are 3 years, with elections held at least 30 days before term expiration. HB 2854 increases the number of active police officers on the board from 3 to 4 by adding an additional member at the rank of investigator or lower, expanding total board membership to 9 members.

DH:bs

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