



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: **HB 5134**

March 13, 2026

SPONSOR (S): Kifowit

SYSTEM: State Universities Retirement System (SURS)

FISCAL IMPACT

HB 5134 would have no substantive fiscal impact, as the changes made are administrative in nature. There may be minor administrative costs associated with SURS staff time required to compile and produce the annual report for stakeholders.

SUBJECT MATTER: HB 5134 amends the State Universities Retirement System (SURS) Article of the Pension Code to require the Board to produce an annual report for stakeholders and establishes a definition of “stakeholders” within the section.

COMMENT: HB 5134 mandates a report to be produced by the Board for “stakeholders.” HB 5134 establishes a definition of “stakeholders” within the bill that includes any nonprofit organization that represents or serves at least 10% of either participants or annuitants of the System and whose primary purpose is as a membership organization serving either participants, annuitants, or both.

The report mandated by HB 5134 is to be made available to “stakeholders” annually on August 1 and shall consist of a list of:

- The name of each annuitant, the annuitant’s last employer, and the zip code associated with the annuitant’s address on file; and
- The name of each active participant, the participant’s current employer, and a zip code associated with the participant’s address on file.

ZH:bs

LRB104 18618 RPS 32061 b