



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: SB 0019

January 22, 2025

SPONSORS: Harmon

SYSTEM: Judges' Retirement System (JRS)

FISCAL IMPACT

SB 0019, allows JRS annuitants who are full-time members of the Prisoner Review Board (PRB) to return to service without a suspension of annuity. It is unknown how many JRS annuitants are or would seek to be members of the PRB if this bill became law, but the number is presumed to be minimal, and the fiscal impact negligible. JRS had an unfunded liability of \$1.7 billion and a funding ratio of 45.3%, as of the June 30th, 2024 actuarial evaluation.

SUBJECT MATTER: SB 0019 allows annuitants in the Judges' Retirement System to serve as full-time members of the Prisoner Review Board (PRB) without a suspension of annuity. This pension component is part of a broad package of reforms to the PRB dealing with public input on parole petitions, publication of parole violations, and increase in pay of PRB members, among other changes.

COMMENT: SB 0019 amends the Judges' Retirement System article of the Illinois Pension Code. The JRS Article of the Pension Code currently states that an annuitant shall have their retirement annuity suspended during regular employment with the State of Illinois. There are two exceptions to this provision: employment for less than 75 days, or employment in select positions. These select positions are: Legislative Inspector General, employee of the Office of the Legislative Inspector General, legal counsel for the Office of the Governor, among others. JRS annuitants who return to service do not accrue service credit in JRS for that period of service.

SB 0019 allows JRS annuitants who are full-time members of the Prisoner Review Board to return to service without a suspension of annuity. It is not known how many members of JRS

will be impacted by this legislation, but the number is presumed to be minimal. The Prisoner Review Board is currently comprised of 11 members.

RF:bs

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