



Commission on Government Forecasting and Accountability

PENSION IMPACT NOTE *104th General Assembly*

BILL NO: SB 3412

March 24, 2026

SPONSOR (S): Martwick

SYSTEM: General Provisions Article (Cook County Employees' Fund)

FISCAL IMPACT

Decreasing the Tier 2 Sheriff's Police retirement age to 55 with 20 years of service would have a significant, yet indeterminable fiscal impact, although the impact would likely be negative for the Cook County Pension Fund. The Cook County Pension Fund has not conducted an actuarial analysis of the bill and does not know how many of their members fall into each of those categories, as the employer does not report job titles to the Cook County Pension Fund. An actuarial study would be needed to assess the full impact of the legislation.

SUBJECT MATTER: SB 3412 amends the General Provisions Article of the Pension Code to lower the Tier 2 retirement age for certain Cook County public safety members, including Cook County Deputy Sheriffs, from age 67 with 20 years of service to age 55 with 20 years of service.

COMMENT: P.A. 96-0889, which took effect on January 1, 2011, created a second tier of benefits for all employees governed under the Illinois Pension Code, with the exception of Downstate and Chicago police and fire personnel. A second Tier 2 enactment covering Downstate and Chicago police and fire personnel occurred when P.A. 96-1495 took effect, also on January 1, 2011. The Cook County Deputy Sheriff's police, who participate in the Cook County Employee's Pension Fund (Article 9 of the Pension Code), were included in the "non-police" Tier 2 enactment under P.A. 96-0889.

Hence, certain Cook County public safety members of Tier 2 must work until age 67 with 20 years of service to receive an unreduced retirement annuity, or until age 62 with 20 years of service for an annuity reduced by 0.5% per month for each month under age 67 (although the

standard Tier 2 vesting period is 10 years, the Cook County article of the Pension Code requires Sheriff's Police to work 20 years to vest for a pension using the Sheriff's Police Formula).

SB 3412 amends the General Provisions Article of the Pension Code to allow certain Tier 2 Cook County public safety members to receive an unreduced annuity at age 55 with 20 years of service. The bill does not specifically provide for a reduced annuity for early retirement based on the new normal retirement age. In order to be eligible for the new reduced age requirements for normal retirement, a participant must be:

- A deputy sheriff under the Cook County Article;
- A member of the Cook County Police Department under the Cook County Article;
- A correctional officer under the Cook County Article; or
- A police officer with the Cook County Forest Preserve District under the Cook County Forest Preserve Article

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