Directory of Illinois Public Retirement Systems and Pension Funds

Commission on Government Forecasting and Accountability
703 Stratton Office Building
Springfield, IL  62706
217/782-5320  ■  217/782-3513 (Fax)

March 2010
# Commission on Government Forecasting and Accountability

## CO-CHAIRMEN

Senator Jeffrey M. Schoenberg  
Representative Richard Myers

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<th>SENATE</th>
<th>HOUSE</th>
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<td>Bill Brady</td>
<td>Patricia Bellock</td>
</tr>
<tr>
<td>Michael Frerichs</td>
<td>Kevin McCarthy</td>
</tr>
<tr>
<td>Matt Murphy</td>
<td>Elaine Nekritz</td>
</tr>
<tr>
<td>David Syverson</td>
<td>Raymond Poe</td>
</tr>
<tr>
<td>Donne Trotter</td>
<td>Al Riley</td>
</tr>
</tbody>
</table>

## Executive Director

Dan R. Long

## Deputy Director

Trevor J. Clatfelter

## Pension Manager

Daniel A. Hankiewicz

## Pensions Analysts

Mallory Morton  
Gregg Scott

## Executive Secretary

Donna K. Belknap
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</tbody>
</table>
Employees covered: All persons entering State service unless the position is subject to membership in another State-supported system. Anyone appointed by the Governor to a position requiring confirmation by the state Senate may elect to become a member of the System.

Timothy B. Blair, Acting Executive Secretary
Nick Merrill, Accounting Manager

P.O. Box 19255
2101 S. Veterans Parkway
Springfield, IL 62794-9255

Phone: 217/785-7444
FAX: 217/785-7019
www.state.il.us/srs

Net Present Assets (Market Value): $8,565.7 M
Accrued Liability: $25,298.3 M
Funded Ratio: 33.9%

Board of Trustees: Term Expires:

Appointed by the Governor
Michael Noser July 2, 2014
Danny J. Silverthorn July 2, 2014
Harold Sullivan Jr. July 2, 2014
Maria Pelaez-Peterson July 2, 2014
Renee Friedman July 2, 2014
Thomas Allison July 2, 2014

Ex-Officio
Daniel Hynes, Comptroller and Chairman Ex-officio
Elected Members
Lori Laidlaw, Vice Chairman July 15, 2011
Patricia Ousley July 2, 2014
Patricia Rensing July 2, 2014
David Morris July 2, 2014
Joyce King July 15, 2011
Virginia Yates July 2, 2014

Demographic Synopsis

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Members:</td>
<td>65,599</td>
</tr>
<tr>
<td>Benefit Recipients:</td>
<td>57,381</td>
</tr>
<tr>
<td>Inactive Members:</td>
<td>20,857</td>
</tr>
<tr>
<td><strong>Total Members:</strong></td>
<td><strong>143,837</strong></td>
</tr>
</tbody>
</table>

. 
Employees covered: All persons elected or appointed as judges or associate judge become members unless they file an election not to participate within 30 days of the date they are notified of this option.

Net Present Assets (Market Value): $483.5 M
Accrued Liability: $1,548.5 M
Funded Ratio: 31.2%

The Board is comprised of 5 members: the State Treasurer, the Chief Justice of the Supreme Court, and 3 participating judges. The State Treasurer and the Chief Justice shall be ex-officio members and shall serve as trustees during their respective terms of office.

Board of Trustees: Term Expires:

Appointed by the Supreme Court
Justice Thomas E. Hoffman, Chairman September 17, 2010
Justice John J. Bowman, Vice-Chairman September 27, 2011
Chief Justice Timothy C. Evans September 16, 2012

Ex-Officio
Honorable Thomas R. Fitzgerald
Honorable Alexi Giannoulias

Demographic Synopsis

Active Members: 968
Benefit Recipients: 982
Inactive Members: 23
Total Members: 1,973
Employees covered: All members of the Illinois General Assembly and anyone elected or appointed to the office of the Governor, Lieutenant Governor, Secretary of State, Treasurer, Comptroller or Attorney General become members of the System unless they file an election not to participate within 24 months of taking office. Any person who has served 10 or more years as Clerk or Assistant Clerk of the House of Representatives, Secretary or Assistant Secretary of the Senate or any combination thereof, may elect to become a participant.

Net Present Assets (Market Value): $55.6 M
Accrued Liability: $245.2 M
Funded Ratio: 22.7%

Board of Trustees:

Appointed by the Senate President
Senator James Clayborne, Chairman January 5, 2011
Senator Don Harmon January 5, 2011
Senator William Brady January 5, 2011

Appointed by the Speaker of the House
Representative Mark H. Beaubien, Jr., Vice-Chairman January 5, 2011
Representative Kevin A. McCarthy January 5, 2011
Representative Dan Reitz January 5, 2011

Elected Annuitant
Representative Phillip W. Collins January 5, 2013

Demographic Synopsis

Active Members: 181
Benefit Recipients: 401
Inactive Members: 78
Total Members: 660
Assets for SERS, JRS, and GARS are managed by Illinois State Board of Investments (ISBI).

William R. Atwood, Executive Director
Katherine A. Spinato, Deputy Exec. Director

180 North LaSalle Street
Suite 2015
Chicago, Illinois  60601

Phone: 312/793-5718
FAX:  312/793-2266
http://www.isbi.illinois.gov/

Board of Directors:

Members Appointed by the Governor
Ronald E. Powell June 02, 2011
John Casey June 02, 2012
Michele Bush June 02, 2013
Fred Montgomery June 02, 2013
Heather Parish June 02, 2010

Ex-Officio
Senator James F. Clayborne, Chairman Ex-officio
Alexi Giannoulias, Treasurer Ex-officio
Daniel W. Hynes, Comptroller Ex-officio
Justice Thomas Hoffman, Recording Secretary Ex-officio
Employees covered: Membership is mandatory for all individuals certified under provisions of the School Code and employed in the public schools of Illinois (except Chicago).

Stan Rupnik, Acting Executive Director and Chief Investment Officer
Jana Bergschneider, Director of Administration
Andrew Bodewes, Vice President for Governmental Affairs

2815 West Washington St.
P.O. Box 19253
Springfield, IL 62794-19253

Phone: 217/753-0311
800/877-7896 (member services)
FAX: 217/787-2269
http://trs.illinois.gov

Net Present Assets (Market Value): $28,531.3 M
Accrued Liability: $73,027.2 M
Funded Ratio: 39.1%

Board of Trustees: Term Expires:
Christopher Koch Ed.D., President Ex-officio

Elected Trustees:
Molly Phalen, Vice-President July 15, 2013
Jan Cleveland July 15, 2013
Cinda Klickna July 15, 2011
Sharon Leggett July 15, 2011

Appointed by the Governor
Marcia Boone July 15, 2014
Michael Busby July 15, 2012
Livia Kiser July 15, 2014
Sidney Marder  July 15, 2014
Janice Reedus  July 15, 2012
Sonia Walwyn  July 15, 2012

Elected Retirees
Bob Lyons  July 15, 2013
Cynthia O’Neill  July 15, 2011

Demographic Synopsis

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Members (including subs)</td>
<td>169,158</td>
</tr>
<tr>
<td>Benefit Recipients</td>
<td>94,424</td>
</tr>
<tr>
<td>Inactive Members</td>
<td>101,606</td>
</tr>
<tr>
<td>Total Members</td>
<td>365,188</td>
</tr>
</tbody>
</table>
Employees Covered: Generally, SURS covers all faculty and nonacademic employees of State universities, colleges, Class I community colleges, scientific surveys, and other related agencies. Employees automatically become SURS participants if employed in a position that requires at least one continuous academic term or 4 months of employment, whichever is less.

Judith A. Parker, Interim Executive Director

1901 Fox Drive
Champaign, IL  61820

Phone: 217/378-8800
800/275-7877
FAX: 217/378-9800
www.surs.com

Net Present Assets (Market Value): $11,033.0 M
Accrued Liability: $26,316.2 M
Funded Ratio: 41.9%

Board of Trustees: Term Expires:

Appointed by the Governor
Mitchell Vogel, President June 30, 2011
Dr. Alice Palmer, Vice President June 30, 2011
Mark Donovan, Treasurer June 30, 2011
Christine Boardman June 30, 2011
Michael J. Mackey June 30, 2011
Michael Pizzuto June 30, 2011
Antonio Vasquez June 30, 2013
Marva Williams June 30, 2013
### Demographic Synopsis

<table>
<thead>
<tr>
<th>Category</th>
<th>Count</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Members:</td>
<td>83,545</td>
</tr>
<tr>
<td>Benefit Recipients:</td>
<td>46,810</td>
</tr>
<tr>
<td>Inactive Members:</td>
<td>77,780</td>
</tr>
<tr>
<td><strong>Total Members:</strong></td>
<td><strong>208,135</strong></td>
</tr>
</tbody>
</table>
THE CHICAGO PENSION FUNDS
Employees covered: Persons appointed under civil service who are employed by the City and Board of Education of Chicago (other than teachers); temporary and non-career service employees who have a total of at least one year of service and have four consecutive months of service immediately prior to filing written application with the Retirement Board; alderman and other officials of the City and the Board of Education of Chicago who, while in office, file written application with the Retirement Board. Also, temporary and non-career service employees are automatically participants in the fund.

Terrance R. Stefanski, Executive Director

221 North LaSalle St.
Suite 500
Chicago, IL  60601

Phone: 312/236-4700
FAX:  312/236-2383
www.meabf.org

Net Present Assets (Actuarial Value): $6,669.5 M
Accrued Liability: $10,605.8 M
Funded Ratio: 62.9 %

Board of Directors: Term Expires:

Appointed by Mayor of Chicago
John K. Gibson, President  November 30, 2009
Steve Lux, Vice-President  Ex-officio
Stephanie Neely, Treasurer  Ex-officio

Elected Trustees
Joseph M. Malatesta, Recording Secretary  November 30, 2011
Peter Brejnak  November 30, 2010
Demographic Synopsis

Active Members: 32,563
Benefit Recipients: 23,188
Inactive Members: 12,082
Total Members: 67,833

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Employees covered: Persons employed by the City in a position classified as labor service by the employer; anyone employed by the Board, anyone employed by the Retirement Board of any other Annuity and Benefit Fund which is in operation for the employer.

James Capasso, Jr., Executive Director
Aileen Pecora, Comptroller

221 North LaSalle St.
Suite 748
Chicago, IL  60601

Phone: 312/236-2065
FAX:  312/236-0574
http://www.labfchicago.org/

Net Present Assets (Actuarial Value): $1,698.4 M
Accrued Liability: $1,957.4 M
Funded Ratio: 86.8%

Board of Directors: Term Expires:

Elected Annuitant
Carmen Iacullo, President December 1, 2011
Charles V. LoVerde III, Secretary December 1, 2010

Ex-officio
Stephanie Neely Ex-officio
Steven Lux Ex-officio

Elected members
Kenneth Cannata December 1, 2010
Nicole Hayes December 1, 2012
## Demographic Synopsis

<table>
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<th>Category</th>
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<tr>
<td>Active Members:</td>
<td>3,325</td>
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<tr>
<td>Benefit Recipients:</td>
<td>3,991</td>
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<tr>
<td>Inactive Members:</td>
<td>1,463</td>
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<tr>
<td><strong>Total Members:</strong></td>
<td><strong>8,779</strong></td>
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</tbody>
</table>
Employees covered: Any employee in the police department of the City of Chicago appointed and sworn or designated by law as a peace officer with the title of policeman, policewoman, chief surgeon, police surgeon, police dog catcher, police kennelman, police matron and members of the police force of the police department.

John J. Gallagher, Jr., Executive Director

221 North LaSalle St.
Suite 1626
Chicago, IL  60601

Phone: 312/744-3891
FAX:  312/726-3216
www.chipabf.org

Net Present Assets (Actuarial Value):  $4,093.7 M
Accrued Liability:  $8,652.6 M
Funded Ratio:  47.3%

Board of Directors:

Appointed by the Mayor of the City of Chicago
Robert Reusche, President  December 1, 2012
Stephanie Neely, City Treasurer  December 1, 2010
Steven Lux, City Comptroller  December 1, 2011
Gene Saffold, Chief Financial Officer  December 1, 2012

Elected Trustees
Kenneth A. Hauser, Vice-President  December 1, 2012
Mike Lazzaro, Recording Secretary  December 1, 2011
Jim Maloney  December 1, 2011
Michael K. Shields  December 1, 2012
Demographic Synopsis

<table>
<thead>
<tr>
<th>Category</th>
<th>Quantity</th>
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<tbody>
<tr>
<td>Active Members:</td>
<td>13,373</td>
</tr>
<tr>
<td>Benefit Recipients:</td>
<td>12,183</td>
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<tr>
<td>Inactive Members:</td>
<td>636</td>
</tr>
<tr>
<td><strong>Total Members:</strong></td>
<td><strong>26,192</strong></td>
</tr>
</tbody>
</table>
Employees covered: Anyone employed by the City in its fire service as fireman, fire paramedic, fire engineer, marine engineer, or fire pilot, whose duty it is to participate in the work of controlling and extinguishing fire.

Kenneth Kaczmarz, Executive Director
Jaclyn McAllister, Comptroller

20 South Clark
Suite 1400
Chicago, IL 60603

Phone: 312/726-5823
800/782-7425
FAX: 312/726-2316
www.fabf.org

Net Present Assets (Actuarial Value): $1,335.7 M
Accrued Liability: $3,358.6 M
Funded Ratio: 39.8%

Board of Directors: Term Expires:
Derrick Jackson, President Ex-officio
Dan P. Fabrizio, Vice-President December 1, 2010
Anthony Martin, Secretary December 1, 2011
Miguel del Valle, City Clerk Ex-officio
Walter M. Carlson December 1, 2011
Stephanie Neely, City Treasurer Ex-officio
Steve Lux, City Comptroller Ex-officio
Michael J. Shanahan December 1, 2012

Demographic Synopsis

Active Members: 5,037
Benefit Recipients: 4,381
Inactive Members: 71
Total Members: 9,489
Employees covered: Any person becoming an employee of the Chicago Park District is required to become a member of the Fund.

Luke J. Howe, Executive Director
John D. Lord, Comptroller

55 East Monroe St.
Suite 2880
Chicago, IL 60603
www.chicagoparkpension.org

Phone: 312/553-9265
FAX: 312/553-9114

Net Present Assets (Actuarial Value): $586.7 M
Accrued Liability: $795.4 M
Funded Ratio: 73.8%

Board of Directors:

Appointed by Chicago Park Commissioners
Pamela A. Munizzi, President June 30, 2012
Joseph M. Fratto, Vice President June 30, 2013
Claude A. Walton June 30, 2013

Elected by the Employees
Frank C. Hodorowicz June 30, 2011
Luke J. Howe June 30, 2010
Edward L. Affolter June 30, 2013
John J. Shostack June 30, 2012

Demographic Synopsis
Active Members: 3,031
Benefit Recipients: 3,013
Inactive Members: 161
Total Members: 6,205
THE COOK COUNTY-AREA PENSION FUNDS
Employees covered: Certain certified teachers and employees of the Chicago public schools.

Kevin B. Huber, Executive Director
Patricia A. Hambrick, Chief Operating Officer

203 North LaSalle Street
Suite 2600
Chicago, IL 60601

Phone: 312/641-4464
FAX: 312/641-7185
www.ctpf.org

Net Present Assets (Actuarial Value): $12,114.4 M
Accrued Liability: $15,203.7 M
Funded Ratio: 79.7%

Board of Directors: Term Expires:

Representing Active Contributors (Non-Principals)
John F. O’Brill, President November 30, 2010
Linda Goff, Vice-President November 30, 2010
Maria J. Rodriguez, Recording Secretary November 30, 2010
Lois Nelson, Financial Secretary November 30, 2010

Representing the Pensioners
Lois Ashford November 30, 2012
Walter E. Pilditch November 30, 2011
Jay Rehak November 30, 2012
Mary Sharon Reilly November 30, 2011
James F. Ward November 30, 2011
Representing the Administrators (Principals)
Chris N. Kotis

November 30, 2010

Representing the Board of Education
Peggy A. Davis
Alberto A. Carrero, Jr.

November 30, 2011
November 30, 2011

Demographic Synopsis

Active Members: 32,086
Benefit Recipients: 23,920
Inactive Members: 3,479

Total Members: 59,485
COOK COUNTY EMPLOYEES’ PENSION FUND
(as of December 31, 2008)

Employees covered: Persons employed by Cook County whose salary or wage is paid in whole or in part by the County.

Daniel Degnan, Executive Director
33 North Dearborn St.
Room 1100
Chicago, IL  60602
Phone: 312/603-1200
FAX:  312/603-9760

Net Present Assets (Actuarial Value): $8,036.1 M
Accrued Liability: $11,073.2 M
Funded Ratio: 72.6%

Board of Directors: Term Expires:

Elected Members
Robert J. Agnes December 1, 2012
Clem Balanoff December 1, 2010
William Granberry December 1, 2010
Jack Fitzgerald December 1, 2010
Mark Kilgallon December 1, 2012
Patrick J. McFadden December 1, 2012
Antoinette V. Williams December 1, 2011

Appointed Members
Robert Benjamin, appointed by City Treasurer Ex-officio
Joseph Fratto, appointed by Comptroller Ex-officio

Demographic Synopsis
Active Members:
Males: 10,505  Females: 12,931  23,436
Benefit Recipients: 14,745
Inactive Members: 11,837
Total Members: 50,018
COOK COUNTY FOREST PRESERVE
EMPLOYEES’ PENSION FUND
(as of December 31, 2008)

Employees covered: Any person employed by the Cook County Forest Preserve District whose salary or wage is paid in whole or in part by the Forest Preserve District.

Dan Degnan, Executive Director
33 North Dearborn St.
Room 1100
Chicago, IL  60602

Phone: 312/603-1200
FAX:  312/603-9760

Net Present Assets (Actuarial Value): $196.3 M
Accrued Liability: $237.9 M
Funded Ratio: 82.5%

The retirement board of the Cook County Pension Fund upon election, become ex-officio members of the Cook County Forest Preserve Pension Fund.

Board of Trustees:  

<table>
<thead>
<tr>
<th>Elected Members</th>
<th>Term Expires</th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert J. Agnes</td>
<td>December 1, 2012</td>
</tr>
<tr>
<td>Clem Balanoff</td>
<td>December 1, 2010</td>
</tr>
<tr>
<td>William Granberry</td>
<td>December 1, 2010</td>
</tr>
<tr>
<td>Jack Fitzgerald</td>
<td>December 1, 2010</td>
</tr>
<tr>
<td>Mark Kilgallon</td>
<td>December 1, 2012</td>
</tr>
<tr>
<td>Patrick J. McFadden</td>
<td>December 1, 2012</td>
</tr>
<tr>
<td>Antoinette V. Williams</td>
<td>December 1, 2011</td>
</tr>
</tbody>
</table>

<table>
<thead>
<tr>
<th>Appointed Members</th>
<th></th>
</tr>
</thead>
<tbody>
<tr>
<td>Robert Benjamin, appointed by City Treasurer</td>
<td>Ex-officio</td>
</tr>
<tr>
<td>Joseph Fratto, appointed by Comptroller</td>
<td>Ex-officio</td>
</tr>
</tbody>
</table>
### Demographic Synopsis

<table>
<thead>
<tr>
<th>Category</th>
<th>Number</th>
</tr>
</thead>
<tbody>
<tr>
<td>Active Members</td>
<td>442</td>
</tr>
<tr>
<td>Benefit Recipients</td>
<td>506</td>
</tr>
<tr>
<td>Inactive Members</td>
<td>997</td>
</tr>
<tr>
<td><strong>Total Members</strong></td>
<td><strong>1,945</strong></td>
</tr>
</tbody>
</table>
Employees covered: Any person employed by the Metropolitan Water Reclamation District whose duties indicate service during a calendar year for a minimum of 120 days. A Commissioner may elect to participate within 90 days after becoming a Commissioner.

Sue Boutin, Executive Director

111 East Erie St.
Suite 330
Chicago, IL 60611-2898
www.mwrd.org

Phone: 312/751-3220
FAX: 312/751-5699

Net Present Assets (Actuarial Value): $1,211.8 M
Accrued Liability: $1,852.3 M
Funded Ratio: 65.4%

Board of Commissioners:

Elected Employee Members
Terrence J. O’Brien, President December 4, 2012
Kathleen Therese Meany, Vice President December 4, 2014
Gloria Alitto Majewski, Chairman of Finance December 7, 2010

Members Appointed by the MWRD Board
Frank Avila December 2, 2014
Debra Shore December 4, 2012
Cynthia M. Santos December 2, 2014
Patricia Horton December 4, 2012
Barbara J. McGowan December 7, 2010
Mariyana Spyropoulos December 7, 2010
Demographic Synopsis

Active Members: 2,052
Benefit Recipients: 2,272
Inactive Members: 159

Total Members: 4,483
Employees covered: The primary purpose of the Plan is to provide income to eligible employees of the Chicago Transit Authority when they retire because of age or disability.

John V. Kallianis, Executive Director
10 South LaSalle Street
Suite 1100
Chicago, Illinois 60603
Phone: 866/441-9694
FAX: N/A
www.ctapension.com

Net Present Assets (Actuarial Value): $1,996.0 M
Accrued Liability: $2,632.4 M
Funded Ratio: 75.8%

Active Members: 9,689
Benefit Recipients: 9,356
Inactive Members: 47
Total Members: 19,092
DOWNSTATE POLICE PENSION FUNDS
(as of December 31, 2008)

Regulated by: Department of Financial and Professional Regulation/Public Pension Division

Employees covered: Any person who is appointed to the police force of a police department and sworn and commissioned to perform police duties in any municipalities, towns, or villages having a police pension fund. There are 348 independent, locally-administered retirement funds for policemen.

Scott Brandt, Chief Administrator
John McNutt, Chief Compliance Officer

320 West Washington St.
5th Floor
Springfield, IL 62767

Phone: 800/207-6958
FAX: 217/524-5978

ARLINGTON HEIGHTS POLICE

Assets: $74.9 M
Accrued Liability: $85.8 M
Funded Ratio: 87.4%

BELLWOOD POLICE

Assets: $22.7 M
Accrued Liability: $34.3 M
Funded Ratio: 66.2%

CHAMPAIGN POLICE

Assets: $57.9 M
Accrued Liability: $90.8 M
Funded Ratio: 63.8%

SPRINGFIELD POLICE

Assets: $99.1 M
Accrued Liability: $172.1 M
Funded Ratio: 57.6%
WILMETTE POLICE

| Assets: | $30.4 M |
| Accrued Liability: | $43.6 M |
| Funded Ratio: | 69.9% |

Downstate police pension boards are comprised of 5 members, 2 members shall be appointed by the mayor or president of the municipality involved, and 2 members shall be elected from the active participants of the pension fund, and 1 member shall be elected by and from the beneficiaries.

Demographic Synopsis of Arlington Heights Police

| Active Members: | 109 |
| Employee Annuitants: | 53 |
| **Total Members:** | **162** |

Demographic Synopsis of Bellwood Police

| Active Members: | 37 |
| Employee Annuitants: | 29 |
| **Total Members:** | **66** |

Demographic Synopsis of Champaign Police

| Active Members: | 123 |
| Employee Annuitants: | 65 |
| **Total Members:** | **188** |

Demographic Synopsis of Springfield Police

| Active Members: | 278 |
| Employee Annuitants: | 154 |
| **Total Members:** | **432** |

Demographic Synopsis of Wilmette Police

| Active Members: | 45 |
| Employee Annuitants: | 28 |
| **Total Members:** | **73** |
Regulated by: Department of Financial and Professional Regulation/Public Pension Division

Employees covered: Anyone employed as a firefighter in fire service as fireman, fire engineer, marine engineer, or fire pilot at Illinois municipalities, towns and villages (except Chicago) that has a firefighter’s pension fund. There are 287 independent, locally-administered retirement funds for firefighters.

Scott Brandt, Acting Chief Administrator
John McNutt, Chief Compliance Officer

320 West Washington St.
5th Floor
Springfield, IL 62767

Phone: 800/207-6958
FAX: 217/524-5978

ARLINGTON HEIGHTS FIRE
Assets: $58.5 M
Accrued Liability: $80.8 M
Funded Ratio: 72.5%

BELLWOOD FIRE
Assets: $17.7 M
Accrued Liability: $24.0 M
Funded Ratio: 73.6%

CHAMPAIGN FIRE
Assets: $50.4 M
Accrued Liability: $67.7 M
Funded Ratio: 74.4%

SPRINGFIELD FIRE
Assets: $86.6 M
Accrued Liability: $175.9 M
Funded Ratio: 49.2%
WILMETTE FIRE
Assets: $31.0 M
Accrued Liability: $47.2 M
Funded Ratio: 65.6%

5/4-121 The board shall be comprised of 5 members:
(a) two members shall be appointed by the mayor or president of the board of trustees of the municipality or fire protection district involved;
(b) two members shall be active participants of the pension fund who are elected from the active participants of the pension fund who are elected from the active participants of the fund; each fire protection district, the president and 2 other members of its board of trustees and the marshall or chief of its fire department or service;
(c) one member shall be a person who is retired under the Firemen’s Pension Fund Act of 1919 or within the Firefighter’s Pension fund.

Demographic Synopsis of Arlington Heights Fire
Active Members: 110
Employee Annuitants: 50
Total Members: 160

Demographic Synopsis of Bellwood Fire
Active Members: 25
Employee Annuitants: 16
Total Members: 41

Demographic Synopsis of Champaign Fire
Active Members: 99
Employee Annuitants: 48
Total Members: 147

Demographic Synopsis of Springfield Fire
Active Members: 225
Employee Annuitants: 139
Total Members: 364

Demographic Synopsis of Wilmette Fire
Active Members: 45
Employee Annuitants: 34
Total Members: 79
Employees covered: Employees hired by participating employers must be enrolled in IMRF if they meet the qualifications for IMRF membership, except for city hospital employees and elected officials, who have the option to participate. The following units of government are required to participate: all counties except Cook and all school districts except Chicago. Other units of government with general taxing powers, such as cities, villages, townships and special districts, may elect to join. Certain participating instrumentalities, including units of government without general taxing powers, associations, or cooperatives authorized by State statute, may participate if they meet the requirements of financial stability.

Louis W. Kosiba, Executive Director
Richard J. DeCleene, Chief Financial Officer

2211 York Road
Suite 500
Oak Brook, IL  60523-2374

Phone:  630/368-1010
FAX:    630/368-5383
www.imrf.org

Net Present Assets (Actuarial Value): $21,601.1 M
Accrued Liability: $25,611.2 M
Funded Ratio: 84.3%

Board of Directors: Term Expires:

Executive Trustees
Martha H. Rademacher, Vice-President December 31, 2011
Ruth E. Faklis, President December 31, 2012
Gwen Henry December 31, 2010
William Stafford December 31, 2013

Employee Trustees
Max F. Bochmann, President December 31, 2010
Marvin, R. Shoop, Jr., Secretary December 31, 2010
Natalie Copper December 31, 2014
Demographic Synopsis

Active Members: 181,678
Benefit Recipients: 90,170
Inactive Members: 105,343
Total Members: 377,191
BACKGROUND

The Commission on Government Forecasting and Accountability (CGFA), a bipartisan, joint legislative commission, provides the General Assembly with information relevant to the Illinois economy, taxes and other sources of revenue and debt obligations of the State. The Commission's specific responsibilities include:

1) Preparation of annual revenue estimates with periodic updates;
2) Analysis of the fiscal impact of revenue bills;
3) Preparation of "State Debt Impact Notes" on legislation which would appropriate bond funds or increase bond authorization;
4) Periodic assessment of capital facility plans;
5) Annual estimates of public pension funding requirements and preparation of pension impact notes;
6) Annual estimates of the liabilities of the State’s group health insurance program and approval of contract renewals promulgated by the Department of Central Management Services;
7) Administration of the State Facility Closure Act.

The Commission also has a mandate to report to the General Assembly "... on economic trends in relation to long-range planning and budgeting; and to study and make such recommendations as it deems appropriate on local and regional economic and fiscal policies and on federal fiscal policy as it may affect Illinois..." This results in several reports on various economic issues throughout the year.

The Commission publishes several reports each year. In addition to a Monthly Briefing, the Commission publishes the "Revenue Estimate and Economic Outlook" which describes and projects economic conditions and their impact on State revenues. The “Bonded Indebtedness Report" examines the State's debt position as well as other issues directly related to conditions in the financial markets. The “Financial Conditions of the Illinois Public Retirement Systems” provides an overview of the funding condition of the State’s retirement systems. Also published are an Annual Fiscal Year Budget Summary; Report on the Liabilities of the State Employees’ Group Insurance Program; and Report of the Cost and Savings of the State Employees’ Early Retirement Incentive Program. The Commission also publishes each year special topic reports that have or could have an impact on the economic well being of Illinois. All reports are available on the Commission’s website.

These reports are available from:

Commission on Government Forecasting and Accountability
703 Stratton Office Building
Springfield, Illinois 62706
(217) 782-5320
(217) 782-3513 (FAX)

http://www.ilga.gov/commission/cgfa/cgfa_home.html