COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 0377** February 10, 2009

SPONSOR (S): Farnham – Walker, et al.

SYSTEM(S): General Assembly Retirement System

FISCAL IMPACT: HB 0377 will not have any fiscal impact on any pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 0377 amends the General Assembly Article of the Illinois Pension Code. This bill seeks to add a new Section pertaining to the ramifications on an employee's pension benefits if an employee is impeached, convicted, and removed from office by the Senate. If impeached, convicted, and removed from office, the benefits provided in the Pension Code are void and will not be paid.

FISCAL IMPACT: HB 0377 will not have any fiscal impact on any pension fund or retirement system in Illinois.

COMMENT: Currently, there is no provision in the General Assembly Article of the Illinois Pension Code that specifies what happens to a employee's pension benefits if they are impeached, convicted, and removed from office by the Senate. HB 0377 would create a new provision that states if an employee is impeached, convicted, and removed from office by the Senate, they may not receive any of the benefits provided for in the General Assembly Article of the Pension Code. HB 0377 would not affect any contract acquired prior to the effective date of this Section, but all participants entering service after the effective date of this Act are deemed to have consented to this provision.

MDM:dkb
LRB096 07508 AMC 17601 b