

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 0583, as amended by HA 1**

March 26, 2009

SPONSOR (S): Sacia – Phelps, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 0583, as amended by HA 1, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 0583, as amended by HA 1, amends the Illinois Horse Meat Act and the State Finance Act. The bill creates the Equine Rescue Assistance Fund as a special fund in the State Treasury. The bill also provides that certain federally inspected facilities that produce horse meat shall collect a fee of \$25 for every horse slaughtered, in addition to other changes.

FISCAL IMPACT: HB 0583, as amended by HA 1, will not impact any public pension fund or retirement system in Illinois.

COMMENT: HB 0583, as amended by HA 1, does not amend the Pension Code.

DH:dkb
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