

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 0647**

February 13, 2009

SPONSOR(S): Davis, M.

SYSTEM(S): General Provisions Article

FISCAL IMPACT: HB 0647 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 0647 amends the General Provisions Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 0647 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 0647 makes a technical change, adding the word “the” in the Section concerning prohibited transactions.

VC:dkb
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