

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **HB 0965**

February 25, 2009

SPONSOR (S): Brady

SYSTEM(S): Downstate Police, Downstate Firefighters, Chicago Police, Chicago Firefighters, Illinois Municipal Retirement Fund, State Employees' Retirement Fund

FISCAL IMPACT: HB 0965 will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

SUBJECT MATTER: HB 0965 amends the Downstate Police, Downstate Firefighters, Chicago Police, Chicago Firefighters, Illinois Municipal Retirement Fund, and State Employees' Articles of the Illinois Pension Code to allow retired police and firefighters to return to work in positions vacated due to active military service.

FISCAL IMPACT: HB 0965 will have no fiscal impact on any pension fund or retirement system in the State of Illinois.

COMMENTS: Currently, retired police and firefighters may not reenter permanent active, full-time service without causing a reduction in their pension payments. Retired police and firefighters may reenter active full-time service under HB 0965 for up to 2 years in order to fill any position vacated because the prior employee entered active military service. Pension payments to these employees will not be impaired in any manner by their return to active service, nor will they receive any increase in pension benefits or service time.

GS:dkb

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