

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1101**

February 19, 2009

SPONSOR(S): McCarthy

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: HB 1101 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1101 amends the TRS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1101 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1101 makes a technical change, adding the word "the" in the Section concerning creation of the System.

VC:dkb
LRB096 10239 AMC 20407 b