

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1304**

February 19, 2009

SPONSOR(S): Burke

SYSTEM(S): General Assembly Retirement System

FISCAL IMPACT: HB 1304 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1304 amends the GARS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1304 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1304 makes a technical change, adding the word “and” in the Section concerning creation of the System.

VC:dkb
LRB096 10145 AMC 20312 b