

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1558** February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Retirement Systems Reciprocal Act

FISCAL IMPACT: HB 1558 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1558 amends the Retirement Systems Reciprocal Act Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1558 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1558 makes a technical change, adding the word “the” in the Section concerning retirement systems covered by the Article.

VC:dkb
LRB096 05119 AMC 15185 b