COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1559** February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Judges Retirement System

FISCAL IMPACT: HB 1559 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1559 amends the JRS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1559 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1559 makes a technical change, adding the word "the" in the Section concerning creation of the Fund.

VC:dkb
LRB096 05119 AMC 15185 b