

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1561**

February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): Teachers' Retirement System

FISCAL IMPACT: HB 1561 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1561 amends the TRS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1561 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1561 makes a technical change, adding the word “the” in the Section concerning contributions by State and other employing units.

VC:dkb
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