

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO:	HB 1563	February 19, 2009
SPONSOR(S):	Madigan – Currie, et al.	
SYSTEM(S):	State Universities Retirement System	

FISCAL IMPACT: HB 1563 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: HB 1563 amends the SURS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1563 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1563 makes a technical change, adding the word “the” in the Section concerning employer contributions.

VC:dkb
LRB096 05114 AMC 15180 b