# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **HB 1578** February 19, 2009

SPONSOR(S): Madigan – Currie, et al.

SYSTEM(S): General Assembly Retirement System

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FISCAL IMPACT: HB 1578 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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SUBJECT MATTER: HB 1578 amends the GARS Article of the Pension Code to make a technical change.

FISCAL IMPACT: HB 1578 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: HB 1578 makes a technical change, adding the word "the" in the Section concerning creation of the System.

VC:dkb
LRB096 05095 AMC 15161 b