COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 0039, as amended by HA 4** May 29, 2009

SPONSOR (S): Althoff – Bivins, et al. (Bost)

SYSTEM(S): Downstate Police, IMRF

FISCAL IMPACT: SB 0039, as amended by HA 4, will not have any fiscal impact upon the Village of Bartonville police pension fund. The individual(s) affected by this bill will be allowed to retain the early retirement age and service enhancements received from IMRF that they would otherwise forfeit by entering into a personal services contract with an IMRF employer.

SUBJECT MATTER: SB 0039, as amended by HA 4, amends the Downstate Police and IMRF articles of the Pension Code with regard to a police officer who enters into a personal services contract with the Village of Bartonville on or before the effective date of this Act.

FISCAL IMPACT: SB 0039, as amended by HA 4, will not have any fiscal impact upon the Village of Bartonville police pension fund. The individual(s) affected by this bill will be allowed to retain the early retirement age and service enhancements received from IMRF that they would otherwise forfeit by entering into a personal services contract with an IMRF employer.

COMMENT: SB 0039, as amended by HA 4, provides that a person who has entered into a personal services contract to perform police duties for the Village of Bartonville on or before the effective date of this amendatory Act may be appointed as an officer in the Village of Bartonville within 6 months of this amendatory Act, but shall be excluded from participating in the Bartonville police pension fund. The bill also amends the IMRF article of the Pension Code to stipulate that such a person will not forfeit any early retirement benefits received under IMRF.

DH:bj
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