

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96TH GENERAL ASSEMBLY

BILL NO: **SB 0234**

February 10, 2009

SPONSOR (S): Frerichs

SYSTEM(S): SURS

FISCAL IMPACT: The commission's actuary has been asked to perform a cost analysis on SB 0234. An updated impact note will be issued when the cost study is completed.

SUBJECT MATTER: SB 0234 amends the State Universities article of the Illinois Pension Code. The bill provides that an employee may receive service credit for up to two years of unused sick leave.

FISCAL IMPACT: The commission's actuary has been asked to perform a cost analysis on SB 0234. An updated impact note will be issued when the cost study is completed.

COMMENT: Currently, members of SURS are allowed to use accumulated sick leave time to establish up to one year of service credit in SURS. SB 0234 allows SURS members to establish up to two years of service credit in SURS for unused sick time.

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