

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **SB 0562**

February 13, 2009

SPONSOR(S): Cullerton

SYSTEM(S): General Assembly Retirement System

FISCAL IMPACT: SB 0562 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

SUBJECT MATTER: SB 0562 amends the GARS Article of the Pension Code to make a technical change.

FISCAL IMPACT: SB 0562 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

COMMENT: SB 0562 makes a technical change, adding the word “and” in the Section concerning creation of the System.

VC:dkb
LRB096 06584 AMC 16668 b