

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

96th GENERAL ASSEMBLY

BILL NO: **SB 1440**

March 6, 2009

SPONSOR(S): Raoul

SYSTEM(S): State Universities Retirement System

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**FISCAL IMPACT:** SB 1440 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** SB 1440 amends the SURS Article of the Pension Code to make a technical change.

**FISCAL IMPACT:** SB 1440 would not affect the accrued liabilities or annual costs of any public pension fund or retirement system in Illinois.

**COMMENT:** SB 1440 makes a technical change, adding the word “and” in the Section concerning creation of the System.

VC:dkb  
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