

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 97TH GENERAL ASSEMBLY

BILL NO: **HB 1503**

March 1, 2011

SPONSOR (S): Rose – Pritchard, et al.

SYSTEM(S): None

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**FISCAL IMPACT:** HB 1503 will not impact any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** HB 1503 amends the Board of Higher Education Act. With respect to the Board's analysis of formulating the annual budget request for State universities and colleges, provides that, beginning with Fiscal Year 2013, the annual budget request must incorporate performance-based funding, pursuant to the report of the Board's Higher Education Finance Study Commission

**FISCAL IMPACT:** HB 1503 will not impact any public pension fund or retirement system in Illinois.

**COMMENT:** This bill does not amend the Pension Code.

DH:dkb  
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