COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 4277, as amended by HA 1** May 15, 2012

SPONSOR (S): Burke – Acevedo, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 4277, as amended by HA 1, will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: Replaces everything after the enacting clause. Amends the School Code in the Article concerning charter schools. Provides that in no event shall the funding that a charter school is to receive from the local school board for a school year be less than 95% (instead of 75%) or more than 100% (instead of 125%) of the school district's per capita student tuition multiplied by the number of students residing in the district who are enrolled in the charter school.

FISCAL IMPACT: HB 4277, as amended by HA 1, will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb
LRB097 15268 RPM 69206 a