

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 4277, HA 2**

May 24, 2012

SPONSOR (S): Burke - Acevedo, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 4277, as amended by HA 2, will have no fiscal impact on any retirement system or pension fund.

SUBJECT MATTER: HB 4277, as amended by HA 2, amends the School Code by making a change in the section concerning charter school funding.

FISCAL IMPACT: HB 4277, as amended by HA 2, will have no fiscal impact on any retirement system or pension fund.

COMMENT: HB 4277, as amended by HA #002, amends the School Code by making a change in the section concerning charter school funding. In no event shall the charter school receive funding from the local school board which is less than 95% or more than 100% of the school district's per capita student tuition multiplied by the number of students residing in the district who are enrolled in the charter school. This is a change in the charter school funding rate from the existing minimum of 75% and the existing maximum of 125%.

GS:dkb

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