

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 4568**

March 14, 2012

SPONSOR (S): J. Bradley – Watson, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 4568 will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: Amends the Illinois Procurement Code. Provides that the procurement compliance monitors and each chief procurement officer may access and review records necessary to determine whether a contract, purchase, or other expenditure is or is not subject to the provisions of the Code

FISCAL IMPACT: HB 4568 will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb

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