

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 5172**

February 15, 2012

SPONSOR (S): Colvin

SYSTEM(S): Chicago Teachers

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**FISCAL IMPACT:** There is no discernible fiscal impact associated with HB 5172, other than any reimbursable expenses incurred by adding an additional member to the CTPF Board of Trustees.

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**SUBJECT MATTER:** HB 5172 amends the Chicago Teacher article of the Pension Code to add one additional pensioner to the board of trustees. The bill would expand total board membership from 12 members to 13 members.

**FISCAL IMPACT:** There is no discernible fiscal impact associated with HB 5172, other than any reimbursable expenses incurred by adding an additional member to the CTPF Board of Trustees.

**COMMENT:** Current law requires the CTPF Board to be comprised of 12 members, 3 of whom shall be pensioners. This bill would add one additional pensioner.

DH:dkb  
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