

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 5243**

February 10, 2012

SPONSOR (S): Tracy

SYSTEM(S): TRS

FISCAL IMPACT: There should be no impact fiscally from HB 5243 since the annuitants who return to work will not accrue additional service credit in TRS.

SUBJECT MATTER: HB 5243 amends the TRS article of the Illinois Pension Code to allow annuitants (except disability retirement annuities) to be employed as teachers by a school district for a period of no more than 120 paid days or 600 paid hours in a school year.

FISCAL IMPACT: There should be no impact fiscally from HB 5243 since the annuitants who return to work will not accrue additional service credit in TRS.

COMMENT: HB 5243 amends the TRS article of the Illinois Pension Code to allow non-disability annuitants to work as teachers for a school district for no more than 120 paid days or 600 paid hours in a school year. Annuitants may already return to work in this manner, but only for 100 paid days or 500 paid hours in a school year. This act has an immediate effective date.

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