

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **HB 5354**

February 10, 2012

SPONSOR (S): Rita

SYSTEM(S): Chicago Laborer (Article 11)

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**FISCAL IMPACT:** There should be no impact fiscally from HB 5354 as annuities and disability payments are unchanged. The bill only affects the medical plans towards which the set annuities and disability payments can be contributed.

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**SUBJECT MATTER:** HB 5354 amends the Chicago Laborer article of the Illinois Pension Code. Dental and vision plans are assigned to the list of health benefit plans for annuitants to assign their annuities or disability benefits to cover premium payments. Also, this deletes a provision limiting group hospital and medical insurance plans to non-profit entities.

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**COMMENT:** HB 5354 amends the Chicago Laborer article of the Illinois Pension Code to allow annuitants to contribute their pension and/or disability benefits towards dental and vision plans in addition to the already covered group hospital and medical insurance plans. This legislation does eliminate the provision for non-profit preference on the part of covered group hospital and medical insurance plans and has an immediate effective date.

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