

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **SB 16, as amended by HA #3** May 29, 2011

SPONSOR(S): Collins – Silverstein, et al (Yarbrough – Thapedi)

SYSTEM(S): None

FISCAL IMPACT: SB 16, as amended by HA #3, will have no fiscal impact on any pension funds or retirement systems in Illinois.

SUBJECT MATTER: SB 16, as amended by HA #3, amends the Illinois Municipal Code to make various changes concerning removal costs. In addition, SB 16, as amended by HA #3, adds a new Section concerning vacant property. SB 16, as amended by HA #3, amends the Code of Civil Procedure to make various changes concerning default judgments, abandoned property, and redemptions.

FISCAL IMPACT: SB 16, as amended by HA #3, will have no fiscal impact on any pension funds or retirement systems in Illinois.

COMMENT: SB 16, as amended by HA #3, does not affect any retirement system or pension fund in Illinois.

MDM:bj
LRB097 06631 HLH 56432 a