

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

97TH GENERAL ASSEMBLY

BILL NO: **SB 1874**

March 2, 2011

SPONSOR(S): Martinez

SYSTEM(S): Chicago Police

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 1874.

SUBJECT MATTER: SB 1874 amends the Chicago Police Article of the Illinois Pension Code to remove the limitation on the rank of policemen who may serve on the Board of Trustees.

FISCAL IMPACT: There is no discernable fiscal impact associated with SB 1874.

COMMENT: The Chicago Police Pension Fund Board of Trustees currently consists of 8 members, 4 of whom are appointed by the Mayor of Chicago. Of the four mayoral appointees, 3 must be policemen employed by the city, at least one of whom shall be a lieutenant or of a rank superior to lieutenant, and one of whom shall be the rank of sergeant, and one of whom shall be the rank of investigator or of a rank inferior to that rank. SB 1874 strikes all the foregoing ranking requirements with regard to the 3 active police members of the board. Under SB 1874, the 3 active policemen appointed by the mayor could serve on the board regardless of rank.

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