

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

### 97TH GENERAL ASSEMBLY

BILL NO: **SB 2485**

January 25, 2012

SPONSOR (S): Bivins - McCarter

SYSTEM(S): GARS

---

**FISCAL IMPACT:** There is no discernible fiscal impact associated with SB 2485.

---

**SUBJECT MATTER:** SB 2485 amends the General Assembly Article of the Illinois Pension Code to allow a new member to opt out of the system within 48 months from the first date of service.

**FISCAL IMPACT:** There is no discernible fiscal impact associated with SB 2485.

**COMMENT:** Current law allows a new member of GARS to opt out of service within 24 months of first being elected to the General Assembly. SB 2485 would expand the opt-out timeframe to 48 months.

DH:dkb

LRB 097 12047 JDS 55804 b