

COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **HB 3039**

March 20, 2013

SPONSOR (S): Kifowit – Chapa LaVia, et al.

SYSTEM(S): None

FISCAL IMPACT: HB 3039 will not impact any public pension fund or retirement system in Illinois.

SUBJECT MATTER: Amends the Illinois Income Tax Act. Creates a deduction for taxable years beginning on or after January 1, 2010 for compensation paid to a resident by reason of being on active duty in the Armed Forces of the United States pursuant to military orders related to Operation New Dawn. Effective immediately.

FISCAL IMPACT: HB 3039 will not impact any public pension fund or retirement system in Illinois.

COMMENT: This bill does not amend the Pension Code.

DH:dkb

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