

# COMMISSION ON GOVERNMENT FORECASTING AND ACCOUNTABILITY

## PENSION IMPACT NOTE

98TH GENERAL ASSEMBLY

BILL NO: **HB 4318**

February 27, 2014

SPONSOR (S): Drury

SYSTEM(S): None

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**FISCAL IMPACT:** HB 4318 will not impact any public pension fund or retirement system in Illinois.

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**SUBJECT MATTER:** HB 4318 amends the Property Tax Code. In provisions concerning PPV leases, provides that the current method of classifying and valuing PPV leases expires on the earlier of (i) January 1, 2056 or (ii) January 1 of the calendar year in which the particular PPV lease terminates (now, January 1, 2016). Makes other changes.

**FISCAL IMPACT:** HB 4318 will not impact any public pension fund or retirement system in Illinois.

**COMMENT:** This bill does not amend the Pension Code.

DH:dkb

LRB098 17320 HLH 52416 b